

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 143, Homeowner and Business Loan Programs

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,368,351	\$4,368,351	\$0	\$0	\$4,750,672	\$4,750,672
Revenue:						
Program Income (MIDS)	\$810,864	\$663,336	(\$147,528)	\$1,026,080	\$1,026,080	\$0
County Rehabilitation Loan						
Repayments	612,347	527,235	(85,112)	663,779	663,779	0
Business Loan Program	964,011	64,970	(899,041)	53,708	952,749	899,041
Total Revenue	\$2,387,222	\$1,255,541	(\$1,131,681)	\$1,743,567	\$2,642,608	\$899,041
Total Available	\$6,755,573	\$5,623,892	(\$1,131,681)	\$1,743,567	\$7,393,280	\$5,649,713
Expenditures:						
Rehabilitation Loans and Grants	\$2,785,559	\$215,251	(\$2,570,308)	\$663,779	\$3,086,559	\$2,422,780
Water Extension and Improvement						
Projects	52,867	0	(52,867)	0	52,867	52,867
Moderate Income Direct Sales						
Program (MIDS)	2,726,531	513,923	(2,212,608)	1,026,080	3,153,576	2,127,496
Business Loan Program	1,190,616	144,046	(1,046,570)	53,708	1,100,278	1,046,570
Total Expenditures	\$6,755,573	\$873,220	(\$5,882,353)	\$1,743,567	\$7,393,280	\$5,649,713
Total Disbursements	\$6,755,573	\$873,220	(\$5,882,353)	\$1,743,567	\$7,393,280	\$5,649,713
Ending Balance ¹	\$0	\$4,750,672	\$4,750,672	\$0	\$0	\$0

¹ Projects are budgeted based on the total program costs. Most programs span multiple years, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.